

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6188**

**BILL NUMBER:** HB 1445

**NOTE PREPARED:** Nov 9, 2006

**BILL AMENDED:**

**SUBJECT:** Public Pension Information.

**FIRST AUTHOR:** Rep. Thompson

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X GENERAL  
X DEDICATED  
FEDERAL

**IMPACT:** State & Local

**Summary of Legislation:** This bill provides that records concerning: (1) mandatory contributions by the state or another employer to a public retirement fund that are paid on behalf of and individually identifiable to a fund member; and (2) the amount of an employer-paid retirement or disability benefit; are public records.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:** This bill affects the following funds: (1) the Legislators' Retirement System; (2) the State Excise Police and Conservation Officers' Retirement Fund; (3) the Public Employees' Retirement Fund (PERF); (4) the Teachers' Retirement Fund (TRF); (5) the Judges' Retirement System; (6) the Prosecuting Attorneys' Retirement Fund; and (7) the 1977 Police Officers' and Firefighters' Pension and Disability Fund. With the exception of the Teachers' Retirement Fund, all other funds are managed by the Public Employees' Retirement Fund.

The specific expenditures for the affected funds are expected to be minimal. The data to comply with this proposal currently are available.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Public Employees' Retirement Fund; Teachers' Retirement Fund.

**Local Agencies Affected:** Local units with members in the various pension funds.

**Information Sources:** July 1, 2005, Actuarial Valuation for PERF; July 1, 2005, Actuarial Valuation for TRF; *Indiana Pension Handbook* for FY 2005.

**Fiscal Analyst:** James Sperlik, 317-232-9866.